

## **CITY OF JOHANNESBURG**

### **NOTICE IN TERMS OF SECTION 33 OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, NO. 56 OF 2003**

**NOTICE IS HEREBY GIVEN** in terms of Section 33 of the Local Government: Municipal Finance Management Act, No. 56 of 2003 that the City of Johannesburg Metropolitan Municipality (“the Municipality”) duly represented by the City of Joburg Property Company SOC Limited (JPC) intends entering into an agreement, which will impose financial obligations on the Municipality for a period longer than three years. The contract relates to the development of Soweto Gateway, Portion 159 of the Farm Diepkloof, 319 IQ into a mixed use development subject to a long term development sale and lease agreement to be concluded between the Joburg Property Company SOC Ltd. (JPC) and the Kgalema Motlanthe Foundation Trust JV with Columbia Falls Properties 80 (Pty) Ltd. The Lease Agreement is for a period of 50 years.

**NOTICE IS FURTHER GIVEN** in accordance with Section 21A and Section 21 of the Local Government: Municipal Systems Act, No. 32 of 2000 that -

- (a) the draft contract and an information statement summarising the Municipality’s obligations in terms of the proposed contract are available for inspection at the places listed hereunder.
- (b) the draft contract and an information statement are accessible at ([www.jhbproperty.co.za](http://www.jhbproperty.co.za)), the official website address of the JPC.
- (c) further details may also be accessed on the website mentioned above.
- (d) the local community and other interested persons are invited to submit comments or representations in respect of the proposed contract, to JPC. Such comments or representations must be received by no later than 10 June 2024 via email to [spillay@jhbproperty.co.za](mailto:spillay@jhbproperty.co.za) or must be delivered at 3<sup>rd</sup> Floor, Forum 1, Braampark, 33 Hoofd Street, Braamfontein and must be marked for the attention of Ms. Shyma Pillay.
- (e) any person who is unable to write may present herself or himself during office hours at the office of JPC at listed hereunder where a staff member of the JPC will assist such a person to transcribe that person’s comments or representations.
- (f) copies of the draft contract and an information statement, as well as further details of the proposed transaction may be obtained from the JPC Offices.

**Ms Helen Botes  
Chief Executive Officer  
City of Joburg Property Company**

**33 Hoofd Street  
Forum 1  
Braampark Office Park  
Braamfontein**

Approved /not approved

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Musah Makhunga  
8 May 2024

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