



a world class African city

City of Joburg Property Company SOC Ltd.

3rd Floor
Forum 1
Braam Park
33 Hoofd Street
Braamfontein
2017

PO Box 31565
Braamfontein
2017

Tel +27(0) 10 219 9000
Fax +27(0) 10 219 9400

www.jhbproperty.co.za

ANNUAL GENERAL MEETING: 29 OCTOBER 2025

We, the City of Johannesburg Metropolitan Municipality, entitled to attend and vote at an Annual General Meeting of the Company, duly represented by the undersigned, have at the 24TH Annual General Meeting of the City of Johannesburg on behalf of the Company ("the JPC") held at the 33 Hoofd Street, Braampark, Forum 1, 6TH Floor, passed the Ordinary and Special Resolutions, as set out below.

1. ORDINARY RESOLUTIONS

1.1 Approval of the Minutes of the meeting held on 31 July 2024

ORDINARY RESOLUTION 1

"RESOLVED THAT the minutes of the Annual General Meeting of 31 July 2024, be and are hereby noted and approved."

1.2 Acceptance of the 2023 / 2024 Annual Financial Statements, the Auditor's Report, the Directors' Report and the Audit Committee Report.

ORDINARY RESOLUTION 2

"RESOLVED THAT the audited Annual Financial Statements of the City of Joburg Property Company ("the JPC") for the year ended 30 June 2024, including the Directors' report, the report of the Auditors and the report of the Audit Committee thereon, be and are hereby received and accepted, subject to Section 129 of the Local Government: Municipal Finance Management Act, 2003."

KK.



Non-Executive Directors: Simon Motha (Chairperson)
Bettycourt Teffo | Fulufhelo Ratshikhopha | Sandy Collophen | Mxolisi Zondo |
Ntombikayise Tini | Thapelo Mashamaite |
Tshepang Thatelo | Yolisa Ngxabazi | Moeketsi Rabodila |

Executive Directors: Musah Makhunga (Chief Executive Officer)
Mfanafuthi Zondo (Acting Chief Financial Officer)

Company Secretary: Gontse Dlamini
City of Joburg Property Company SOC Ltd.
Registration Number: 2000/017147/07



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ORDINARY RESOLUTION 3

“RESOLVED THAT the following Directors be and are hereby re-appointed to form a Board of Directors in terms of Section 66 of the Companies Act, to hold office for a period of one (1) year, or until the next Annual General Meeting, and/or Special General Meeting whichever occurs first, and to perform the duties and responsibilities stipulated in the Companies Act, Municipal Finance Management Act, Municipal Systems Act and in King IV:”

- a. Mr. Simon Mlekeleli Motha
- b. Ms. Bettycourt Masegela Teffo
- c. Mr. Fulufhelo Ratshikhopha
- d. Mr. Mxolisi Zondo
- e. Ms. Ntombikayise Prudence Tini
- f. Ms Tshepang Thatelo
- g. Ms. Sandy Felisha Collophen
- h. Mr. Thapelo Andries Mashamaite
- i. Ms. Yolisa Ngxabazi
- j. Mr. Moeketsi Rabodila

ORDINARY RESOLUTION 4

“RESOLVED THAT Mr. Simon Mlekeleli Motha be and is hereby re-appointed as Non-Executive Director of the company and appointed as the Chairperson of the Board of Directors until the next Annual General Meeting and/or Special General Meeting of the company, whichever occurs first”.



Non-Executive Directors: Simon Motha (Chairperson)
Bettycourt Teffo | Fulufhelo Ratshikhopha | Sandy Collophen | Mxolisi Zondo |
Ntombikayise Tini | Thapelo Mashamaite |
Tshepang Thatelo | Yolisa Ngxabazi | Moeketsi Rabodila |

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ORDINARY RESOLUTION 5

"RESOLVED THAT Mr. Mduduzi Musawakhe Makhunga, the Chief Executive Officer of the Company, be and is hereby appointed as Executive Director of the Company, be noted and confirmed."

ORDINARY RESOLUTION 6

"RESOLVED THAT Mr. Mfanafuthi Zondo, Acting Chief Financial Officer of the Company, be and is hereby appointed as Executive Director of the Company, be noted and confirmed."

1.3 Re-appointment of Independent Audit Committee (IAC) members

ORDINARY RESOLUTION 7

"RESOLVED THAT the following be and are hereby appointed as Independent Audit Committee Members of the Company until the next Annual General Meeting and/or Special General Meeting of the Company, whichever occurs first, pursuant to Section 166 (5) of the Local Government: Municipal Finance Management Act, 2003."

- a. Ms. Rachel Makwela
- b. Ms. Yongama Pamla
- c. Mr. Motsamai Israel Karedi
- d. Mr. Khethukuphila Sabelo Ngubane



Non-Executive Directors: Simon Motha (Chairperson)
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ORDINARY RESOLUTION 8

“RESOLVED THAT the Board of Directors be and is hereby authorized to appoint a Chairperson of the Audit and Risk Committee and any additional members to the Audit and Risk Committee, in terms of Section 166 of the Local Government: Municipal Finance Management Act, No. 56 of 2003 and Section 94 (2) of the Companies Act No. 71 of 2008, to hold office until the next Annual General Meeting, and to perform the duties and responsibilities stipulated in Section 166 of the MFMA, Section 94 (7) of the Companies Act and in King IV, as well as such other duties and responsibilities as may from time to time be delegated by the Board, and advise the Shareholder of such appointments after the first Board meeting of the Company following the AGM on the 29 October 2025.”

1.4 Remuneration of Directors and Independent Audit Committee Members

ORDINARY RESOLUTION 9

“RESOLVED THAT the remuneration of the Directors and the Independent Audit Committee Members of the Company for the year ended 30 June 2024, in accordance with the City of Johannesburg Metropolitan Municipality's Policy on the Remuneration of Directors, be and is hereby noted and accepted.”

1.5 Re-appointment of external auditors for the 2024 / 2025 financial year.

ORDINARY RESOLUTIONS 10

“RESOLVED THAT the Auditor-General SA be and is hereby re-appointed as the Auditor of the Company for the financial year ending 30 June 2026.”

KH



JOBURG
PROPERTY COMPANY

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1.6 Remuneration of external auditors (2024 / 2025 financial year)

ORDINARY RESOLUTIONS 11

"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the auditing fees payable to the Auditor-General SA for the year ended 30 June 2025.

SIGNED ON BEHALF OF THE CITY OF JOHANNESBURG METROPOLITAN

City of Johannesburg Metropolitan Municipality

NAME: Mr. Kiba Kekana

Acting City Manager: City of Johannesburg Metropolitan Municipality

29/10/2025.



Non-Executive Directors: Simon Motha (Chairperson)
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