



City of Joburg Property Company SOC Ltd.

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Pace Property Group Pty Ltd
Ground Floor, Progress House
Lillipark Office Park
354 Rivonia Boulevard
Rivonia, 2128

18 April 2019

E-mail: info@pace.co.zab

By Hand

Dear Sirs

NOTICE OF AWARD: PACE PROPERTY GROUP PTY LTD - RFP 31/2018- REQUEST FOR PROPOSALS FOR THE LONG TERM LEASE AND DEVELOPMENT OF ERF 5100 JOHANNESBURG TOWNSHIP FOR A MIXED USE DEVELOPMENT WITH SPECIAL EMPHASIS ON MIXED RENTAL RESIDENTIAL

1. We confirm that the City of Johannesburg Metropolitan Municipality, through its Executive Adjudication Committee at a meeting on 12 April 2019, recommended the award to the Accounting Officer. The Accounting Officer duly awarded the development and lease of the above property to Pace Property Group Pty Ltd (the "Bidder").
2. The above award is subject to a Lease and Development Agreement being entered into between the City of Johannesburg Metropolitan Municipality and the Bidder. Such Lease and Development Agreement shall be in line with the tender specification and the proposal submitted by the Bidder, and on such further terms and conditions as the parties may agree.
3. Please contact the Head Strategy Management, Mr. Musah Makhunga, on 010 219 9011, email: mmakhunga@jhbproperty.co.za, to make the necessary arrangements in respect of the agreement and matters relating thereto.

NB: Lease Agreement has include
Library and stores (A/B)

4. We trust you find the above in order.

Yours sincerely

Helen Botes
Chief Executive Officer
City of Joburg Property Company SOC Limited



Non-Executive Directors: Nyambeleni Tshindane (Chairperson), Patrick Corbin, Nompumelelo Hlatshwayo, Prof Aly Karam, Oscar Maseko, Maggie Mojapelo, Thabo Motloung, Mongezi Nanga, Prof Kevin Wall, Robert Hill

Executive Directors: Helen Botes (Chief Executive Officer)
Imraan Bhamjee (Chief Financial Officer)
Company Secretary: Craig Matthews
City of Joburg Property Company SOC Ltd.
Registration Number: 2000/017147/07